

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: January 13, 2005  
Maturity Date: April 14, 2005  
CUSIP Number: 912795SJ1

High Rate: 2.330% Investment Rate 1/: 2.376% Price: 99.411028

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 51.19%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,939,052	\$ 17,107,359
Noncompetitive	1,607,842	1,607,842
FIMA (noncompetitive)	284,800	284,800
SUBTOTAL	40,831,694	19,000,001 2/
Federal Reserve	6,069,708	6,069,708
TOTAL	\$ 46,901,402	\$ 25,069,709

Median rate 2.320%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.300%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,831,694 / 19,000,001 = 2.15

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,104,152,000